

FOUNDATION FOR EUROPEAN PROGRESSIVE STUDIES FONDATION EUROPÉENNE D'ÉTUDES PROGRESSISTES



Book launch The Future of National Development Banks Implications for African Finance

6 November 2018 11:00 - 13:00 Light lunch will be served FEPS Offices, Rue Montoyer, 40 - 1000 Brussels

Join us for a discussion with **Stephany Griffith-Jones** and **José Antonio Ocampo**, the editors of the book "The Future of National Development Banks" (Oxford University Press).

Since the 2007/8 North Atlantic financial crisis, interest and support for national development banks has broadly increased in developing, emerging and developed countries. *The Future of National Development Banks* provides an in-depth study of several examples of these institutions based in Brazil, Chile, China, Colombia, Germany, Mexico, and Peru. It explores horizontal issues such as their role in innovation and structural change, sustainable infrastructure financing, financial inclusion, and regulatory rules. It provides both research and policy-oriented perspectives on how these banks can make a significant contribution to a countries' development, and analyses their roles within broader economic policy, their governance, and the main instruments they use to perform their function.

The Future of National Development Banks has important policy implications for African and other economies that have these institutions and can improve them, and African and other countries that do not have them yet and can learn from best practice. In fact, there has been renewed interest in national development banks in the African continent, with several countries, such as Nigeria recently creating new development banks. Furthermore, the European investment Bank has emphasized the value of channelling its funds to African economies via national development banks.

The event is organized in the framework of the Africa Week. More information and the full program of the week is available at:

www.socialistsanddemocrats.eu/withafrica



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- 11:00 11:10 Opening Remarks Dr Ernst Stetter, Secretary General, FEPS
- 11:10 11:50 Presentation of the Book "The Future of National Development Banks" by the editors

Prof Stephany Griffith-Jones, Financial Markets Program Director at the Initiative for Policy Dialogue at Columbia University

Prof José Antonio Ocampo, codirector of Banco de la Republica (Colombia's central bank), professor in the School of International and Public Affairs, and copresident of the Initiative for Policy Dialogue at Columbia University

11:50 – 12:50 Discussion (15' per discussant)

Pervenche Berès, Member of the European Parliament, S&D

Prof Victor Murinde, AXA Professor in Global Finance, SOAS University of London

Moderator: Dr Lisa Kastner, Policy Advisor, FEPS

12:50 – 13:00 **Q&A**