



INVITATION

3 solutions to finance the Green Deal

Dialogue with young climate strike leaders, scientists, economists, to scale up EU ambitions and obtain financial guarantees to win the climate battle

Members of the *S&D Group* at the European Parliament, with the support of the *Foundation for European progressive Studies* and *Notre Europe Institute Jacques Delors*, have invited in the European Parliament young climate strikers, leading experts in climate science, economics and law, to explore concrete solutions and specify what additional guarantees are needed for enough budgetary resources to make the Green Deal win the climate battle, before the new Commission is installed.

Are the responses from EU policymakers commensurate with the climate challenge? Are the promises for a Green Deal and a Climate law enough to win the climate battle? Is there sufficient serious commitment to allocate enough budgetary and financial resources to make the Green Deal a success?

Date and Venue

The conference will take place on **Wednesday 16th October from 1:30 until 4:30 pm** The conference itself will end at 3.30 and will be followed by a networking time from 3.30 to 4.30 pm. **European Parliament, Brussels, Room PHS3C50** Debate available in French-English-Spanish

Speakers

Young climate marchers:

Virgile Mouquet, Jeunes pour le climat, France; 3 representatives from Fridays for Future from 3 EU countries; Greta Thunberg by video (TBC)

Experts:

Jean-Pascal van Ypersele, Climatologist, former VP of IPCC; Joseph Stiglitz, Nobel Prize of Economy (TBC); Olivier de Schutter, Professor of Law, former UN Special Rapporteur

Civil society movements:

László Andor, Secretary General of the FEPS; Geneviève Pons, Director, Notre Europe – Institut Jacques Delors; Laura Sullivan, Director, wemove.eu; Wendel Trio, Climate Action Network Europe; Rebecca Thiessen, Belgian Climate Coalition, Member of Climate Action Network Europe; Karl Falkenberg, former DG for environment, European Commission; Laurent Berger, President of the European Trade Union Confederation or Rudy de Leeuw, former ETUC President; Monseigneur Bruno-Marie Duffé, Advisor of Pope Francis for climate

Politics

Teresa Ribera, Spanish Minister for Ecological Transition; **Michal Kurtyka**, Polish Minister for Climate and President of the COP24; **Iratxe García-Pérez**, President of the S&D group; **Alícia Homs**, President of the Young European Socialists and S&D MEP from Spain (TBC); **Domènec Ruiz Devesa**, S&D MEP from Spain, AFCO ; **Delara Burkhardt**, MEP from Germany, ENVI; **Pierre Larrouturou**, MEP shadow rapporteur S&D on Budget 2020; **Marie-Pierre Vedrenne**, Renew MEP; **Rasmus Andersen** or **Philippe Lamberts**, MEP Greens

With support videos from Nicolas Hulot, Prince Albert II de Monaco, Laurent Fabius, Alain Juppé, Cristina Narbona...

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Background

The climate investment needs are evaluated at 1 115 billion € per year (European Court of Auditors) but so far Ursula von der Leyen only committed maximum 116 additional billion € per year (Climate bank + Sustainable Investment fund).

The Group of the Progressive Alliance of Socialists and Democrats in the European Parliament fought hard and obtained strong commitments from Ursula von der Leyen, including a **Green Deal, a Climate Law and a Climate Bank**. But so far the resources allocated are far from enough to make the Green Deal a success.

Among the concrete solutions to face the historical climate challenge, will be discussed the so-called **"Climate-Employment Pact"**, promoted for a long time by Teresa Ribera, Josep Borrel, Miguel Moratinos, Laurent Fabius, Enrico Letta, Karl Falkenberg, Denis MacShane and many others . This "Climate-Employment Pact" is capable of mobilising 400 billion € per year for climate investment and create more than 5 million jobs without taxing common citizens.

Registration

Registration is compulsory for people who need an accreditation to access the European Parliament building, preferably before 8 October and at the latest before 14th October, via this link: https://forms.gle/YaWmnnv8jkA79Y3n7

For participants who don't need an accreditation to enter the European Parliament, please register via this link: <u>https://forms.gle/Uag8J27NEx5oFK1t9</u>

Organisation

This event has been initiated by the following group of S&D Members : Klára Dobrev, Vice-President of the European Parliament; Domènec Ruiz Devesa, MEP from Spain, AFCO; Pierre Larrouturou, MEP from France, shadow rapporteur on Budget 2020 Klára Dobrev, Vice-President of the European Parliament; Margarida Marques, MEP from Portugal, Vice-Chair BUDG ; Maria Manuel Leitão Marques, MEP from Portugal, Vice-Chair BUDG ; Maria Manuel Leitão Marques, MEP from Portugal, Vice-Chair IMCO; Domènec Ruiz Devesa, MEP from Spain, AFCO; Elisabetta Gualmini, MEP from Italy, BUDG; Sàndor Rónai, MEP from Hungary, ENVI; Delara Burkhardt, MEP from Germany, ENVI; Jude Kirton-Darling, MEP from the UK, PETI; Mohammed Chahim, MEP from the Netherlands, ENVI; Maria Arena, MEP from Belgium, Chair DROI + also Pascal Lamy, President emeritus of the Jacques Delors institute; Geneviève Pons, Director, Notre Europe and László Andor, Secretary General of the FEPS